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Memorandum

To: Honorable Chairman and Members of the Board of Trustees

From: Julie Casteen, Assistant Trust Manager

Re: Supplemental Appropriations

Date: September 14, 2020

BACKGROUND

An economic development agreement was executed last fiscal year related to a new business that opened a few weeks ago. The sales tax incentive expense and related transfer from the General Fund was not included in the FY2021 budget due to the uncertainty of the amount required to fulfill the agreement.

STAFF RECOMMENDATION

Staff recommends approval of supplemental appropriations per Resolution 2020-29.

Attachments:

Resolution 2020-29